

**Florida Retirement System Pension Plan  
In-State and Out-of-State Service Creditable for  
Florida Retirement System Members  
P.O. Box 9000  
Tallahassee, Florida 32315-9000**

Florida Retirement System (FRS) Pension Plan members are eligible to purchase up to five years of in-state or out-of-state public employment. Eligible service claimed will be credited as Regular Class service regardless of your membership class. You must be vested in the FRS before this service is creditable.

The following information will help you determine if you meet the eligibility requirements and estimate the costs and benefits of purchasing this additional service credit.

**Criteria for Claiming In-State and Out-of-State Service:**

- The service claimed must have been performed as a public employee participating in a pension plan in another state, a political subdivision of another state, as a public employee in Florida, including periods of employment in charter schools or in any nonpublic school or college in Florida that is accredited by the Southern Association of Colleges and Schools. Service with the federal government or military may qualify as out-of-state service.
- To receive service credit for service performed after leaving the FRS, you must return to FRS membership and complete one year of creditable service following the in-state or out-of-state service.
- You must not be eligible to receive a retirement pension or benefit (e.g. currently receiving a benefit, being eligible to receive a future benefit, or any payment that includes employer contributions) in any other retirement plan if you are claiming the service under the FRS.

**Certifying In-State and Out-of-State Service:**

- To verify your service, obtain Form FR-30, Verification for In-State or Out-of-State Service Credit, under the Active Member Forms link on the Forms page of the Division of Retirement's website at [frs.myflorida.com](https://frs.myflorida.com) or by calling the division toll free at 844-377-1888 or 850-907-6500. Complete section A of Form FR-30 and mail the form to the pension system of the state or political subdivision where you worked. They will complete section B of the form and mail the completed form to the Division of Retirement.
- To apply for military service, submit a copy of your military separation papers (DD-214) which have your date(s) of entry and separation from active duty service.

**Purchasing In-State and Out-of-State Service:**

- For each year purchased, you must pay 20 percent of the salary you earned for the first full work year as a member of the FRS or 20 percent of \$12,000, whichever is greater, plus interest at 6.5 percent compounded annually from your first year of membership in the FRS.

- You may purchase one year of in-state or out-of-state service upon completing one year of creditable service under the Pension Plan. Additional years of service may be purchased on a year for year basis, up to a maximum of five years. For example, if you have four years of FRS service you may purchase four years of in-state or out-of-state service. Although the service is not creditable until you are vested in the FRS, the service may be purchased prior to that date to avoid additional interest charges. If you do not vest and request a refund of your in-state or out-of-state contributions, you will not be eligible for any interest on these contributions.
- Your FRS employer is permitted, but not required, to pay all or a portion of the cost of this service credit.
- The Division of Retirement may accept a direct rollover or trustee-to-trustee transfer from another qualified plan as payment for purchase of service credit.

**Estimating the Cost of In-State and Out-of-State Service:**

The table on the reverse side shows the estimated cost to purchase one year of in-state or out-of-state service, with interest included through June 30, 2023 (additional interest would be due if service is purchased after June 30, 2024). Estimate your cost to buy your in-state or out-of-state service by finding the salary that is closest to your first salary as a FRS member at the top of the table. Next, find the first fiscal year (July-June) of your FRS membership at the left side of the table. The amount at the intersection of the selected row and column is the estimated amount it would cost for you to buy one year of service. For example, if your first FRS annual salary was \$18,000 in 1998/99, the estimated cost to buy one year of service would be \$16,319.

**The Value of Claiming In-State and Out-of-State Service:**

Depending on your individual circumstances, it may or may not be to your advantage to purchase your eligible in-state or out-of-state service. You will benefit the most from purchasing this service if you are able to retire at an earlier age without a reduction in benefits because you have 30 years of service or 33 years if initially enrolled on or after July 1, 2011. The benefit is improved by the difference between a reduced early retirement benefit (reduced by 5 percent for each year under age 62 or age 65 if initially enrolled on or after July 1, 2011), and the unreduced benefit with 30 years or 33 years of service. In addition, the amount of the monthly health insurance subsidy may be increased due to the additional service credit, and future annual cost-of-living increases would be based on a higher FRS benefit amount.

In deciding whether to purchase your in-state or out-of-state service, you should compare your estimated retirement benefit as of your projected retirement date, both with and without the additional service, and determine how many months you must be retired before you recover the cost of the service. You should also consider alternative investments, which may produce a greater return for your money. The dollar value of the service for each year of retirement may be roughly estimated by multiplying the number of years of

in-state/out-of-state service claimed times the accrual value of 1.60 percent times the average final compensation.

Example for one year of out-of-state service that costs \$16,319:

$$\text{Years X Accrual Value X AFC} = \text{Annual Benefit Increase}$$

$$1 \text{ X } 1.60\% = 1.60\% \text{ X } \$40,000 = \$640 \text{ per year}$$

$$\text{Recovery Period} = 25.50 \text{ years } (\$16,319/\$640)$$

		<b>Estimated Cost to Purchase One Year of In-State or Out-of-State Public Service</b>							
		<b>First Annual Salary Earned as a Member of the FRS</b>							
		<b>\$12,000</b>	<b>\$15,000</b>	<b>\$18,000</b>	<b>\$21,000</b>	<b>\$24,000</b>	<b>\$30,000</b>	<b>\$40,000</b>	<b>\$50,000</b>
		<b>First Year as a FRS Member</b>	<b>2022-23</b>	\$2,556	\$3,195	\$3,834	\$4,473	\$5,112	\$6,390
<b>2021-22</b>	\$2,722		\$3,403	\$4,083	\$4,764	\$5,444	\$6,805	\$9,074	\$11,342
<b>2020-21</b>	\$2,899		\$3,624	\$4,349	\$5,073	\$5,798	\$7,248	\$9,664	\$12,080
<b>2019-20</b>	\$3,088		\$3,859	\$4,631	\$5,403	\$6,175	\$7,719	\$10,292	\$12,865
<b>2018-19</b>	\$3,288		\$4,110	\$4,932	\$5,754	\$6,576	\$8,221	\$10,961	\$13,701
<b>2017-18</b>	\$3,502		\$4,377	\$5,253	\$6,128	\$7,004	\$8,755	\$11,673	\$14,591
<b>2016-17</b>	\$3,730		\$4,662	\$5,594	\$6,527	\$7,459	\$9,324	\$12,432	\$15,540
<b>2015-16</b>	\$3,972		\$4,965	\$5,958	\$6,951	\$7,944	\$9,930	\$13,240	\$16,550
<b>2014-15</b>	\$4,230		\$5,288	\$6,345	\$7,403	\$8,460	\$10,575	\$14,101	\$17,626
<b>2013-14</b>	\$4,505		\$5,631	\$6,578	\$7,884	\$9,010	\$11,263	\$15,017	\$18,772
<b>2012-13</b>	\$4,798		\$5,997	\$7,197	\$8,396	\$9,596	\$11,995	\$15,993	\$19,992
<b>2011-12</b>	\$5,110		\$6,387	\$7,665	\$8,942	\$10,220	\$12,775	\$17,033	\$21,291
<b>2010-11</b>	\$5,442		\$6,802	\$8,163	\$9,523	\$10,884	\$13,605	\$18,140	\$22,675
<b>2009-10</b>	\$5,796		\$7,245	\$8,694	\$10,142	\$11,591	\$14,489	\$19,319	\$24,149
<b>2008-09</b>	\$6,172		\$7,716	\$9,259	\$10,802	\$12,345	\$15,431	\$20,575	\$25,718
<b>2007-08</b>	\$6,574		\$8,217	\$9,860	\$11,504	\$13,147	\$16,434	\$21,912	\$27,390
<b>2006-07</b>	\$7,001		\$8,751	\$10,501	\$12,252	\$14,002	\$17,502	\$23,336	\$29,170
<b>2005-06</b>	\$7,456		\$9,320	\$11,184	\$13,048	\$14,912	\$18,640	\$24,853	\$31,067
<b>2004-05</b>	\$7,941		\$9,926	\$11,911	\$13,896	\$15,881	\$19,852	\$26,469	\$33,086
<b>2003-04</b>	\$8,457		\$10,571	\$12,685	\$14,799	\$16,914	\$21,142	\$28,189	\$35,236
<b>2002-03</b>	\$9,006		\$11,258	\$13,510	\$15,761	\$18,013	\$22,516	\$30,021	\$37,527
<b>2001-02</b>	\$9,592		\$11,990	\$14,388	\$16,786	\$19,184	\$23,980	\$31,973	\$39,966
<b>2000-01</b>	\$10,215		\$12,769	\$15,323	\$17,877	\$20,431	\$25,538	\$34,051	\$42,564
<b>1999-00</b>	\$10,879		\$13,599	\$16,319	\$19,039	\$21,759	\$27,198	\$36,264	\$45,331
<b>1998-99</b>	\$11,587		\$14,483	\$17,380	\$20,276	\$23,173	\$28,966	\$38,622	\$48,277
<b>1997-98</b>	\$12,340		\$15,424	\$18,509	\$21,594	\$24,679	\$30,849	\$41,132	\$51,415
<b>1996-97</b>	\$13,142		\$16,427	\$19,713	\$22,998	\$26,283	\$32,854	\$43,806	\$54,757
<b>1995-96</b>	\$13,996		\$17,495	\$20,994	\$24,493	\$27,991	\$34,990	\$46,653	\$58,316
<b>1994-95</b>	\$14,906		\$18,632	\$22,358	\$26,085	\$29,811	\$37,264	\$49,685	\$62,107
<b>1993-94</b>	\$15,875		\$19,843	\$23,812	\$27,780	\$31,749	\$39,686	\$52,915	\$66,144
<b>1992-93</b>	\$16,906		\$21,133	\$25,359	\$29,586	\$33,813	\$42,266	\$56,354	\$70,443
<b>1991-92</b>	\$18,005		\$22,507	\$27,008	\$31,509	\$36,010	\$45,013	\$60,017	\$75,022
<b>1990-91</b>	\$19,176	\$23,969	\$28,763	\$33,557	\$38,351	\$47,939	\$63,919	\$79,898	
<b>1989-90</b>	\$20,422	\$25,527	\$30,633	\$35,738	\$40,844	\$51,055	\$68,073	\$85,092	
<b>1988-89</b>	\$21,749	\$27,187	\$32,624	\$38,061	\$43,499	\$54,374	\$72,498	\$90,623	
<b>1987-88</b>	\$23,163	\$28,954	\$34,744	\$40,535	\$46,326	\$57,908	\$77,210	\$96,513	
<b>1986-87</b>	\$24,669	\$30,836	\$37,002	\$43,170	\$49,337	\$61,672	\$82,229	\$102,786	
<b>1985-86</b>	\$26,272	\$32,840	\$39,407	\$45,976	\$52,544	\$65,681	\$87,574	\$109,467	
<b>1984-85</b>	\$27,980	\$34,975	\$41,968	\$48,964	\$55,959	\$69,950	\$93,266	\$116,582	
<b>1983-84</b>	\$29,799	\$37,248	\$44,696	\$52,147	\$59,596	\$74,497	\$99,328	\$124,160	
<b>1982-83</b>	\$31,736	\$39,669	\$47,601	\$55,537	\$63,470	\$79,339	\$105,784	\$132,230	
<b>1981-82</b>	\$33,799	\$42,247	\$50,695	\$59,147	\$67,596	\$84,496	\$112,660	\$140,825	
<b>1980-81</b>	\$35,996	\$44,993	\$53,990	\$62,992	\$71,990	\$89,988	\$119,983	\$149,979	
<b>1979-80</b>	\$38,336	\$47,918	\$57,499	\$67,086	\$76,669	\$95,837	\$127,782	\$159,728	
<b>1978-79</b>	\$40,828	\$51,033	\$61,236	\$71,447	\$81,652	\$102,066	\$136,088	\$170,110	

If you have questions about in-state or out-of-state service, please call the Division of Retirement toll-free at 844-377-1888 or 850-907-6500. The Division of Retirement can provide you with comparative estimates with and without your in-state or out-of-state service once your eligibility for the service is established to help you determine if this is a cost effective purchase for you.